



United States Department of Agriculture
National Agricultural Statistics Service
Southern Region News Release
Land Values and Cash Rents



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture
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Agricultural Land Value and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,080 per acre for 2017, up \$70 per acre from 2016 values. The average value of farm real estate was up in the Southeast region. Alabama farm real estate values increased \$150 per acre (1.9 percent). Florida values were up \$300 (5.6 percent). Georgia rose \$150 per acre (4.4 percent). Farm real estate values in South Carolina were unchanged from 2016.

Cash rent paid to landlords for all cropland in the United States at \$136 is unchanged from 2016. Cash rent for pasture decreased \$0.50 per acre to \$12.50. In Alabama, cash rent for cropland in 2017 averaged \$58 per acre, an increase of \$1.00 from last year. Cash rent for cropland in Florida increased \$21 to \$123 per acre. Georgia cash rent for cropland rose \$12 to \$120 per acre. In South Carolina, cash rent for cropland for 2017 increased \$1.00 to \$46.50 per acre.

Farm Land Average Values per Acre — Region, States, and United States: 2016 and 2017

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value	
			All cropland		Irrigated		Non-irrigated			
	2016	2017	2016	2017	2016	2017	2016	2017	2017	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast	3,730	3,870	3,920	3,940	5,980	6,020	4,060	4,030	3,910	
Alabama	2,700	2,750	2,950	3,000	(NA)	(NA)	(NA)	(NA)	2,230	
Florida.....	5,400	5,700	6,730	6,750	7,600	7,650	5,900	5,900	5,100	
Georgia.....	3,400	3,550	3,410	3,420	4,000	4,070	3,200	3,180	3,560	
South Carolina .	3,000	3,000	2,460	2,500	(NA)	(NA)	(NA)	(NA)	2,940	
United States ¹	3,010	3,080	4,090	4,090	(NA)	(NA)	(NA)	(NA)	1,350	

(NA) Not available.

¹ Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - *Land Values 2017 Summary*, August 2017

Farm Land Average Cash Rent per Acre — States and United States: 2016 and 2017

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2016	2017	2016	2017	2016	2017	2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama	57.00	58.00	101.00	121.00	55.00	55.00	23.00
Florida	102.00	123.00	227.00	259.00	50.00	50.00	15.50
Georgia.....	108.00	120.00	189.00	200.00	63.00	65.00	29.00
South Carolina.....	45.50	46.50	100.00	90.00	41.00	42.00	19.00
United States ¹	136.00	136.00	206.00	212.00	125.00	123.00	12.50

¹ Excludes Alaska and Hawaii.

Rent per Acre found in the Quick Stats Database, <http://quickstats.nass.usda.gov>